


SHORT TERM RENTAL

PROJECT		ANNABELLA HILL					
UNIT	#6 - ORCHID BUILDING						
BEDROOMS	2						
PRICE	\$238,946.00						
FURNETURE PACKAGE (Aprox.)	\$25,000.00						
TOTAL	\$263,946.00						
% RENTAL PROGRAM	15%						
PRICE PER NIGHT	\$200.00						
H.O.A PER MONTH	\$240.00						
ELECTRICITY PER MONTH	\$200.00						
INTERNET & WATER SERVICE	\$120.00						
OCCUPANCY							
	AVERAGE				HIGH	LOW	
OCCUPANCY RATE	70%	80%	60%				
GROSS INCOME	\$51,100.00	\$58,400.00	\$43,800.00				
ANNUAL EXPENSES							
% RENTAL PROGRAM	\$7,665.00	\$8,760.00	\$6,570.00				
H.O.A	\$2,880.00	\$2,880.00	\$2,880.00				
ELECTRICITY	\$2,400.00	\$2,400.00	\$2,400.00				
INTERNET & WATER SERVICE	\$1,440.00	\$1,440.00	\$1,440.00				
TOTAL ANNUAL EXPENSES	\$14,385.00	\$15,480.00	\$13,290.00				
NET INCOME	\$36,715.00	\$42,920.00	\$30,510.00				
R.O.I.% (RETURN ON INVESTMENT)							
R.O.I.%	15.37%	17.96%	12.77%				

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